

# What I need to know about RSB Personal Loan



## LOAN PURPOSE

A multi-purpose financing facility for personal consumption (e.g., school-related expenses, travel, car repair and maintenance, home improvements, debt consolidations, etc.)



## LOANABLE AMOUNT

- Minimum loan amount of Php 50,000
- Maximum loan amount of Php 1 million



## PAYMENT TERMS

6 to 36 months



## QUALIFICATIONS

- At least 21 years old at time of loan application and at most 65 years old at loan maturity
- RCBC or RCBC Savings Bank depositor or Existing or Fully paid loan client of the Bank
- For employed :
  - With minimum employment tenure of 2 years and minimum monthly income of Php 20,000
- For self-employed :
  - With business operating for at least 3 years and profitable for the past 2 years



## BASIC REQUIREMENTS

- Accomplished RCBC Savings Bank Personal Loan Application Form
- 2 valid government-issued IDs
  - If address is not indicated in the ID, proof of address is required
- Alien Certificate of Registration (ACR)/Passport (for foreigners)
- For employed :
  - Original Certificate of Employment with Compensation (COEC) or Payslip for the past 1 month or Latest BIR Form 2316/ITR
- For self-employed:
  - Business Papers (DTI/SEC, Mayor's Permit)
  - Latest ITR or Audited Financial Statements or Latest 3-month bank statements
- Standard fees :
  - Processing Fee of Php 1,500 or 1% of loan amount, whichever is higher but not to exceed Php 5,000
  - Documentary Stamp Tax of Php 1.50 for every Php 200 (for loan amount above Php 250,000)
  - Credit Life Insurance



## PAYMENT MODE

- Post-dated Checks (PDC)



## CONTACT DETAILS

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## KEY RISK

In case of default of payment, outstanding balance will become due and payable.